

Unum Group
FINANCIAL HIGHLIGHTS
(Unaudited)

(\$ in millions, except share data)

| | Three Months Ended June 30 | | Six Months Ended June 30 | |
|---|----------------------------|-----------------|--------------------------|-----------------|
| | 2019 | 2018 | 2019 | 2018 |
| Revenue | | | | |
| Premium Income | \$ 2,343.1 | \$ 2,221.0 | \$ 4,681.8 | \$ 4,471.0 |
| Net Investment Income | 624.9 | 623.6 | 1,219.6 | 1,225.9 |
| Net Realized Investment Loss | (7.3) | (2.6) | (6.2) | (4.8) |
| Other Income | 56.0 | 48.3 | 109.1 | 97.8 |
| Total Revenue | 3,016.7 | 2,890.3 | 6,004.3 | 5,789.9 |
| Benefits and Expenses | | | | |
| Benefits and Change in Reserves for Future Benefits | 1,902.6 | 1,804.1 | 3,743.4 | 3,612.0 |
| Commissions | 284.4 | 273.5 | 574.5 | 555.8 |
| Interest and Debt Expense | 42.6 | 42.4 | 84.7 | 82.6 |
| Deferral of Acquisition Costs | (170.3) | (165.7) | (344.0) | (335.0) |
| Amortization of Deferred Acquisition Costs | 151.6 | 140.2 | 322.2 | 291.7 |
| Other Expenses | 453.8 | 441.0 | 918.2 | 886.9 |
| Total Benefits and Expenses | 2,664.7 | 2,535.5 | 5,299.0 | 5,094.0 |
| Income Before Income Tax | | | | |
| | 352.0 | 354.8 | 705.3 | 695.9 |
| Income Tax | 70.8 | 69.3 | 143.2 | 136.9 |
| Net Income | \$ 281.2 | \$ 285.5 | \$ 562.1 | \$ 559.0 |
| PER SHARE INFORMATION | | | | |
| Net Income Per Common Share | | | | |
| Basic | \$ 1.33 | \$ 1.29 | \$ 2.64 | \$ 2.53 |
| Assuming Dilution | \$ 1.33 | \$ 1.29 | \$ 2.64 | \$ 2.52 |
| Weighted Average Common Shares - Basic (000s) | 211,068.7 | 220,776.7 | 212,672.8 | 221,335.7 |
| Weighted Average Common Shares - Assuming Dilution (000s) | 211,112.6 | 221,062.7 | 212,761.1 | 221,820.2 |
| Outstanding Shares - (000s) | | | 209,575.2 | 218,681.9 |

Reconciliation of Non-GAAP Financial Measures

(\$ in millions, except share data)

| | Three Months Ended June 30 | | | |
|---|----------------------------|-----------------|-------------------|-----------------|
| | 2019 | | 2018 | |
| | | per share * | | per share * |
| Net Income | \$ 281.2 | \$ 1.33 | \$ 285.5 | \$ 1.29 |
| Excluding: | | | | |
| Net Realized Investment Loss (net of tax benefit of \$1.6; \$0.5) | (5.7) | (0.03) | (2.1) | (0.01) |
| After-tax Adjusted Operating Income | \$ 286.9 | \$ 1.36 | \$ 287.6 | \$ 1.30 |
| * Assuming Dilution | | | | |
| | June 30 | | | |
| | 2019 | | 2018 | |
| | | per share | | per share |
| Total Stockholders' Equity (Book Value) | \$ 9,453.1 | \$ 45.11 | \$ 9,446.4 | \$ 43.20 |
| Excluding: | | | | |
| Net Unrealized Gain on Securities | 286.9 | 1.37 | 224.5 | 1.03 |
| Net Gain on Hedges | 218.0 | 1.04 | 266.8 | 1.22 |
| Subtotal | 8,948.2 | 42.70 | 8,955.1 | 40.95 |
| Excluding: | | | | |
| Foreign Currency Translation Adjustment | (307.6) | (1.46) | (268.8) | (1.23) |
| Subtotal | 9,255.8 | 44.16 | 9,223.9 | 42.18 |
| Excluding: | | | | |
| Unrecognized Pension and Postretirement Benefit Costs | (439.8) | (2.10) | (498.7) | (2.28) |
| Total Stockholders' Equity, Excluding Accumulated Other Comprehensive Loss | \$ 9,695.6 | \$ 46.26 | \$ 9,722.6 | \$ 44.46 |